

Notice to Reader

The following schedules, provided to Elections Newfoundland and Labrador by the political parties and/or candidates, are enclosed '**As Filed**' and have not yet been reviewed for accuracy or completeness. Once reviewed, any amendments will be reflected in Elections Newfoundland and Labrador's official financial report.



**PROGRESSIVE CONSERVATIVE ASSOCIATION OF
NEWFOUNDLAND AND LABRADOR INCORPORATED**

Financial Statements

Year Ended December 31, 2018



HARRIS RYAN


**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR
INCORPORATED**

Index to Financial Statements

Year Ended December 31, 2018

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Changes in Net Assets	4
Statement of Revenues and Expenditures	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 8

INDEPENDENT AUDITOR'S REPORT

To the Members of Progressive Conservative Association of Newfoundland and Labrador Incorporated

Qualified Opinion

We have audited the financial statements of Progressive Conservative Association of Newfoundland and Labrador Incorporated (the Association), which comprise the statement of financial position as at December 31, 2018, and the statements of changes in net assets, revenues and expenditures and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Association derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended December 31, 2018, current assets and net assets as at December 31, 2018. Our audit opinion on the financial statements for the year ended December 31, 2017 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to
(continues)

Independent Auditor's Report to the Members of Progressive Conservative Association of Newfoundland and Labrador Incorporated (*continued*)

cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



St. John's, Newfoundland and Labrador
April 10, 2019

CHARTERED PROFESSIONAL ACCOUNTANTS

**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR
INCORPORATED**

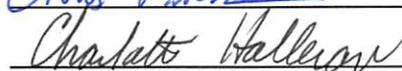
Statement of Financial Position

December 31, 2018

	2018	2017
ASSETS		
CURRENT		
Cash	\$ 14,947	\$ 355
Accounts receivable	8,504	17,175
	\$ 23,451	\$ 17,530
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable	\$ 20,471	\$ 19,999
Operating loan (Note 3)	99,500	5,000
	119,971	24,999
NET ASSETS	(96,520)	(7,469)
	\$ 23,451	\$ 17,530



Director



Director

See notes to financial statements

**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR
INCORPORATED**

Statement of Changes in Net Assets

Year Ended December 31, 2018

	2018	2017
NET ASSETS - BEGINNING OF YEAR	\$ (7,469)	\$ (14,648)
DEFICIENCY OF REVENUES OVER EXPENSES	(89,051)	7,179
NET ASSETS - END OF YEAR	\$ (96,520)	\$ (7,469)

**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR
INCORPORATED**

Statement of Revenues and Expenditures

Year Ended December 31, 2018

	2018	2017
REVENUES		
Fundraising	\$ 82,190	\$ 56,137
Convention fees	27,305	-
Contributions	46,499	40,845
Nomination fees	10,000	10,000
Corporate campaign	-	2,500
	165,994	109,482
EXPENSES		
Leadership campaign expense	131,590	-
By - elections	39,523	-
Fundraising	29,827	22,253
IT services	11,299	9,465
Polling	8,203	-
Communications	6,972	9,773
Professional fees	6,723	6,299
Interest and bank charges	4,653	1,596
Rent	4,485	4,830
Transfers paid out	4,198	12,442
Interest on short term debt	3,598	1,021
Advertising and promotion	1,697	7,691
Other operating expenses	1,139	-
Office supplies and postage	734	1,953
Meetings - travel / accommodations	404	16,410
District fundraising transfer	-	1,890
Bad debts	-	2,822
Amortization	-	2,354
Business taxes, licenses and memberships	-	591
	255,045	101,390
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	(89,051)	8,092
OTHER INCOME	-	(913)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ (89,051)	\$ 7,179

See notes to financial statements

**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR
INCORPORATED**

Statement of Cash Flows

Year Ended December 31, 2018

	2018	2017
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ (89,051)	\$ 7,179
Items not affecting cash:		
Amortization of property, plant and equipment	-	2,354
Gains on disposal of assets	-	913
	(89,051)	10,446
Changes in non-cash working capital:		
Accounts receivable	8,671	(6,975)
Accounts payable	472	5,000
Employee deductions payable	-	(1,228)
	9,143	(3,203)
Cash flow from (used by) operating activities	(79,908)	7,243
INVESTING ACTIVITY		
Purchase of property, plant and equipment	-	7,001
FINANCING ACTIVITY		
Operating loan	94,500	(13,000)
INCREASE IN CASH FLOW	14,592	1,244
Cash (deficiency) - beginning of year	355	(889)
CASH - END OF YEAR	\$ 14,947	\$ 355

See notes to financial statements

PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR INCORPORATED

Notes to Financial Statements

Year Ended December 31, 2018

1. PURPOSE OF THE ASSOCIATION

PC Association of Newfoundland and Labrador Inc (the "Association") is a political party continued under the Elections Act, (1991) SNL, c.E-3.1. The purpose, aims and objectives of the PC Association of Newfoundland and Labrador Inc are:

- a) to form the Government of the Province of Newfoundland and Labrador and to provide good government to the people of the province;
 - b) to foster interest in Government and in the political process in Canada and in the Province of Newfoundland and Labrador;
 - c) to provide a forum for the membership to participate in political discussion and to advise with respect to Progressive Conservative policy;
 - d) to promote and advance the aims, principles and policies of the Party;
 - e) to elect a Leader of the Party
 - f) to provide for a nominating process for the selection of candidates for election as Progressive Conservative members of the House of Assembly
 - g) to assist in the election of Progressive Conservative Candidates to the House of Assembly and the House of Commons;
 - h) to provide for the organizational and administrative aspects of the Party;
 - i) to provide for democratic procedures and practises to effect the purpose, aims and objectives of the Party.
-

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

Revenue recognition

The Association follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

(continues)

**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR
INCORPORATED**

Notes to Financial Statements

Year Ended December 31, 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

3. OPERATING LOAN

The Association has a revolving demand credit facility to a maximum of \$150,000. The revolving operating facility is repayable on demand and bears interest at prime plus 1.50%. The Association has provided a General Security Agreement. The line of credit has a balance payable of \$99,500 as at December 31, 2018 (2017 - \$5,000)

4. FINANCIAL INSTRUMENTS

The Association is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Association's risk exposure and concentration as of December 31, 2018.

(a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Association is exposed to credit risk through pledges from contributors. The Association believes that its credit risk is not significant.

(b) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association is exposed to this risk mainly in respect of its receipt of funds from its customers and other related sources, long-term debt, and accounts payable.

Unless otherwise noted, it is management's opinion that the Association is not exposed to significant other price risks arising from these financial instruments.

5. INCOME TAX STATUS

The Association is a not-for-profit organization and is exempt from corporate taxes under subsection 149(1)(l) of the Income Tax Act of Canada.

6. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

Name of Registered Political Party

Progressive Conservative Party

Period Ended

31-Dec-18

This financial report includes the following forms and attachments:

Audited Financial Statements for the Period	Attachment
Schedule of Loans and Other Borrowings	Form PR-2
Summary of Transfers Received and Transfers Paid Out	Form PR-3
Schedule of Transfers Received	Form PR-3 (A)
Schedule of Transfers Paid Out	Form PR-3 (B)
Receipt Reconciliation	Form PR-4
Summary of Fundraising	Form PR-5
Fundraising Activity Reports	Form PR-5 (AR)
Summary of Donations	Form PR-6
Reconciliation of Reported Contributions	Form PR-7
Schedule of Contributors	Attachment

I, Chris Wakeham, the Chief Financial Officer of the Party, declare that:

- a) I am authorized to act on behalf of the above named Party;
- b) this report and appropriate forms have been prepared in accordance with the *Elections Act*; and
- c) to the best of my knowledge, information and belief, all the information contained in this report is complete and accurate.

Chris Wakeham

Signature of Chief Financial Officer

1-Apr-19

Date

Name of Registered Political Party

Progressive Conservative Party

Page

Of

Name of Lender

TD Canada Trust

Address of Lender

140 Water Street 7th Floor, St. John's, NL A1C 6H6

Original Amount of Loan 150,000.00

Loan Balance At End of Period 99,500.00

Terms and Conditions of Borrowing

Interest rate is the prime rate + 1.500% per annum. There is a \$100 administration fee per month. The renewal fee is \$1,000 per annum. The loan does not have a term.

Subsequent to year end, a second loan with TD Canada Trust, at the address and branch noted above, was signed. The second loan is for \$250,000, has no term associated with it, bears an interest rate of Prime + 1.000% per annum, contains the same administration and renewal fees as the first loan + an arrangement fee of \$1,000. This loan is guaranteed up to \$250,000 by Chesley F Crosbie.

Name of Guarantor	Address	Amount Guaranteed	Payment By Guarantor in Year? Y / N
N/A			

Name of Registered Political Party

Page

Of

TOTAL TRANSFERS RECEIVED (SUM OF FORMS **PR-3(A)**)

TOTAL TRANSFERS PAID OUT (SUM OF FORMS **PR-3(B)**)

Name of Registered Political Party

Progressive Conservative Party

Page

Of

SUMMARY OF RECEIPTS USED DURING PERIOD

Current Block of Receipts In Use As Approved by Chief Electoral Officer

to

Opening Receipt Number

Closing Receipt Number

Total Receipts Used

Void Receipts

Total Receipts Issued

SUMMARY OF VOIDED RECEIPTS

Receipt Number(s)

Comments

PLEASE NOTE

All three (3) copies (white, green, and pink) of cancelled or voided receipts must be returned to the Chief Electoral Office. A written explanation should be provided if receipts have been lost or destroyed.

Candidates in elections are required to return all copies of unused receipts. Political parties may hold unused receipts for issue in the next or subsequent reporting periods.

Name of Registered Political Party

Progressive Conservative Party

Page

Of

SUMMARY OF FUNDRAISING REVENUES

Number of fundraising functions held	<input type="text" value="4"/>	
Total gross fundraising income reported on Activity Reports (sum of boxes A on all PR-5(AR) forms)	<input type="text" value="74,075.00"/>	A
Total Contributions of Goods and Services reported on Activity Reports (sum of boxes B on all PR-5(AR) forms)	<input type="text" value="-"/>	B
Total other revenue reported on Activity Reports (sum of boxes C on all PR-5(AR) forms)	<input type="text" value="8,115.00"/>	C
Total Fundraising Revenue (A + B + C)	<input type="text" value="82,190.00"/>	D

SUMMARY OF CONTRIBUTIONS AND DEEMED EXPENSES

Total Contributions from Fundraising Activities	(sum of boxes L on all PR-5(AR) forms)	<input type="text" value="59,975.00"/>	E
Total Deemed Expenses on Activity Reports	(sum of boxes M on all PR-5(AR) forms)	<input type="text" value="14,100.00"/>	F
Sum of Contributions and Deemed Expenses		<input type="text" value="74,075.00"/>	G

A schedule of all contributions to the Party is required as an attachment to this return. The schedule of contributions should include the name and address of the contributor, and the contribution amount with respect to contributions that either individually or in aggregate exceed \$100.

Included in this schedule should be an estimate of the value of any goods or services donated to the Party. These should be marked on the schedule as 'Goods and Services' or noted such that they can be distinguished from monetary contributions.

Name of Registered Political Party

Progressive Conservative Party

Page 1

Of 4

DESCRIPTION OF FUNDRAISING EVENT

Reception with Leader and Caroline Mulrooney

EVENT DATE

13-Nov-18

Calculation of Event Revenues

Event Revenue From Admissions	14,400.00	A
Contributions of Good and Services	-	B
Other Event Revenue	0	C
Total Event Revenue	14,400.00	D

Description of Other Event Revenues

N/A

Calculation of Contribution Portion of Admission Charge

Admission Charge Per Ticket	400.00	E	-	E	-	E	-	E	-	E	
Calculated Contribution Per Ticket	350.00	F	-	F	-	F	-	F	-	F	
Calculated Deemed Expense Per Ticket	50.00	G	-	G	-	G	-	G	-	G	
Tickets Sold Per Admission Charge	36	H	-	H	-	H	-	H	-	H	
Calculated Contribution for Event	12,600.00	I	-	I	-	I	-	I	-	I	
Calculated Deemed Expense for Event	1,800.00	J	-	J	-	J	-	J	-	J	
			Total Admissions Revenue (sum of Line E x Line H)							14,400.00	K
			Total Contribution Portion of Event (sum of Line I)							12,600.00	L
			Total Deemed Expense of Event (sum of Line J)							1,800.00	M

Contribution Portion of Fund Raising Income

If the Admission Charge (E) is \$50 or less, the Calculated Contribution (F) of the Admission Charge is nil.

If the Admission Charge (E) is between \$50.01 - \$100.00, the Calculated Contribution (F) is 1/2 of the Admission Charge, and the Calculated Deemed Expense (G) is 1/2 the Admission Charge.

If the Admission Charge (E) is greater than \$100, the Calculated Contribution (F) is the Admission Charge less \$50, and the Calculated Deemed Expense (G) is \$50.

Name of Registered Political Party

Progressive Conservative Party

Page 2

Of 4

DESCRIPTION OF FUNDRAISING EVENT

West Coast Leader's Dinner

EVENT DATE

24-Nov-18

Calculation of Event Revenues

Event Revenue From Admissions	7,375.00	A
Contributions of Good and Services	-	B
Other Event Revenue	180.00	C
Total Event Revenue	7,555.00	D

Description of Other Event Revenues

\$180.00 Cash Donation by Cheque

Calculation of Contribution Portion of Admission Charge

Admission Charge Per Ticket	125.00	E	-	E	-	E	-	E	-	E	
Calculated Contribution Per Ticket	75.00	F	-	F	-	F	-	F	-	F	
Calculated Deemed Expense Per Ticket	50.00	G	-	G	-	G	-	G	-	G	
Tickets Sold Per Admission Charge	59	H	-	H	-	H	-	H	-	H	
Calculated Contribution for Event	4,425.00	I	-	I	-	I	-	I	-	I	
Calculated Deemed Expense for Event	2,950.00	J	-	J	-	J	-	J	-	J	
Total Admissions Revenue (sum of Line E x Line H)										7,375.00	K
Total Contribution Portion of Event (sum of Line I)										4,425.00	L
Total Deemed Expense of Event (sum of Line J)										2,950.00	M

Contribution Portion of Fund Raising Income

If the Admission Charge (**E**) is \$50 or less, the Calculated Contribution (**F**) of the Admission Charge is nil.

If the Admission Charge (**E**) is between \$50.01 - \$100.00, the Calculated Contribution (**F**) is 1/2 of the Admission Charge, and the Calculated Deemed Expense (**G**) is 1/2 the Admission Charge.

If the Admission Charge (**E**) is greater than \$100, the Calculated Contribution (**F**) is the Admission Charge less \$50, and the Calculated Deemed Expense (**G**) is \$50.

Name of Registered Political Party

Progressive Conservative Party

Page 3

Of 4

DESCRIPTION OF FUNDRAISING EVENT

Calgary Meet & Greet with Ches Crosbie

EVENT DATE

11-Dec-18

Calculation of Event Revenues

Event Revenue From Admissions	7,500.00	A
Contributions of Good and Services	-	B
Other Event Revenue	-	C
Total Event Revenue	7,500.00	D

Description of Other Event Revenues

N/A

Calculation of Contribution Portion of Admission Charge

Admission Charge Per Ticket	100.00	E	-	E	-	E	-	E	-	E	
Calculated Contribution Per Ticket	50.00	F	-	F	-	F	-	F	-	F	
Calculated Deemed Expense Per Ticket	50.00	G	-	G	-	G	-	G	-	G	
Tickets Sold Per Admission Charge	75	H	-	H	-	H	-	H	-	H	
Calculated Contribution for Event	3,750.00	I	-	I	-	I	-	I	-	I	
Calculated Deemed Expense for Event	3,750.00	J	-	J	-	J	-	J	-	J	
Total Admissions Revenue (sum of Line E x Line H)										7,500.00	K
Total Contribution Portion of Event (sum of Line I)										3,750.00	L
Total Deemed Expense of Event (sum of Line J)										3,750.00	M

Contribution Portion of Fund Raising Income

If the Admission Charge (E) is \$50 or less, the Calculated Contribution (F) of the Admission Charge is nil.
 If the Admission Charge (E) is between \$50.01 - \$100.00, the Calculated Contribution (F) is 1/2 of the Admission Charge, and the Calculated Deemed Expense (G) is 1/2 the Admission Charge.
 If the Admission Charge (E) is greater than \$100, the Calculated Contribution (F) is the Admission Charge less \$50, and the Calculated Deemed Expense (G) is \$50.

Name of Registered Political Party

Progressive Conservative Party

Page 4

Of 4

DESCRIPTION OF FUNDRAISING EVENT

PC Annual golf tournament

EVENT DATE

11-Sep-18

Calculation of Event Revenues

Event Revenue From Admissions	44,800.00	A
Contributions of Good and Services	-	B
Other Event Revenue	7,935.00	C
Total Event Revenue	52,735.00	D

Description of Other Event Revenues

\$250 hole sponsor with 24 corporate sponsors, no tax receipt issued for this (\$6,000). \$735 provided through cash, and \$1,200 through credit card.

Calculation of Contribution Portion of Admission Charge

Admission Charge Per Ticket	400.00	E	-	E	-	E	-	E	-	E	
Calculated Contribution Per Ticket	350.00	F	-	F	-	F	-	F	-	F	
Calculated Deemed Expense Per Ticket	50.00	G	-	G	-	G	-	G	-	G	
Tickets Sold Per Admission Charge	112	H	-	H	-	H	-	H	-	H	
Calculated Contribution for Event	39,200.00	I	-	I	-	I	-	I	-	I	
Calculated Deemed Expense for Event	5,600.00	J	-	J	-	J	-	J	-	J	
Total Admissions Revenue (sum of Line E x Line H)										44,800.00	K
Total Contribution Portion of Event (sum of Line I)										39,200.00	L
Total Deemed Expense of Event (sum of Line J)										5,600.00	M

Contribution Portion of Fund Raising Income

If the Admission Charge (**E**) is \$50 or less, the Calculated Contribution (**F**) of the Admission Charge is nil.

If the Admission Charge (**E**) is between \$50.01 - \$100.00, the Calculated Contribution (**F**) is 1/2 of the Admission Charge, and the Calculated Deemed Expense (**G**) is 1/2 the Admission Charge.

If the Admission Charge (**E**) is greater than \$100, the Calculated Contribution (**F**) is the Admission Charge less \$50, and the Calculated Deemed Expense (**G**) is \$50.

Name of Registered Political Party

Page

Of

SUMMARY OF DONATIONS

Total Individual Donations in Excess of \$100	46,880	A
Total Individual Donations of \$100 or less	325	B
Total Donations before other items (line A + line B)	47,205	C
Donations of Goods and Services	-	D
Less amounts returned or payable to the contributor	-	E
Less amounts paid or payable to the Chief Electoral Officer	-	F
Total Donations (line C + line D - line E - line F)	47,205	G

A schedule of all contributions to the Party is required as an attachment to this return. The schedule of contributions should include the name and address of the contributor, and the contribution amount with respect to contributions that either individually or in aggregate exceed \$100.

Included in this schedule should be an estimate of the value of any goods or services donated to the Party. These should be marked on the schedule as 'Goods and Services' or noted such that they can be distinguished from monetary contributions.

A separate schedule is required if for any reason any contributions in the year have been returned to the contributor, or if any contributions are payable to the Chief Electoral Officer. This schedule should indicate the name, address, contribution amount, and reason that the contribution has been returned to the contributor, or is payable to the Chief Electoral Officer.

Name of Registered Political Party

Page

Progressive Conservative Party

Of

SUMMARY OF CONTRIBUTIONS FROM FUNDRAISING AND DONATIONS

Total Contributions from Fundraising Activities (box E on form PR-5)	59,975	A
Contributions of Goods and Services from Fundraising Activities (box B on form PR-5)	-	B
Donations before other items (box C on form PR-6)	47,205	C
Donations of Goods and Services (box D on form PR-6)	-	D
Subtotal (line A + line B + line C + line D)	107,180	E

RECONCILIATION OF REPORTED CONTRIBUTIONS

Subtotal from line E	107,180	E
Less Total Individual Donations or Contributions of \$100 or less	325	F
Less amounts returned or payable to the contributor	-	G
Less amounts paid or payable to the Chief Electoral Officer	-	H
Total Individual Donations or Contributions greater than \$100 (line E - line F - line G - line H)	106,855	I
Reported Total Individual Contributions greater than \$100 (refer to attached Schedule of Contributors)	120,779	J
Variance (line I - line J)	(13,924)	K

Reconciliation of variance

\$17,175 was collected in 2018 relating to 2017 amounts outstanding, receipt issued in 2018.

\$3,251 for fees and amounts collected that were not receiptable.