

## Notice to Reader

The following schedules, provided to Elections Newfoundland and Labrador by the political parties and/or candidates, are enclosed '**As Filed**' and have not yet been reviewed for accuracy or completeness. Once reviewed, any amendments will be reflected in Elections Newfoundland and Labrador's official financial report.



AUDITOR'S REPORT

To NL Alliance

I have audited the statement of income and expenses of NL Alliance Political Party for the campaign period from January 1, 2020 to December 31, 2020. These financial statements are the responsibility of NL Alliance Political Party. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by NL Alliance Political Party, as well as evaluating the overall financial statements presentation.

Due to the nature of the types of transactions inherent in the organization, it is impracticable through auditing procedures to determine that the accounting records include all income and expenses of the organization. Accordingly, my verification of these transactions was limited to the amounts recorded in the records and I was not able to determine whether any adjustments might be necessary to income and expenses.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements presents fairly, in all material respects, the information contained in the accounting records on which the statements are based, in accordance with Canadian generally accepted auditing standards.

CORNER BROOK,  
NEWFOUNDLAND LABRADOR

4 June 2021



CHARTERED PROFESSIONAL ACCOUNTANT

**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 1      BANK INDEBTEDNESS AND OTHER BORROWINGS**

Financial Institution # 1	Name:	_____
	Address:	_____ _____ _____
Amount Borrowed		_____
Amount outstanding at end of period		_____
Terms and conditions of borrowing		_____ _____
Guarantors:		
<b>Name</b>	<b>Address</b>	<b>Amount</b>
_____	_____	_____
_____	_____	_____
_____	_____	_____

Financial Institution # 2	Name:	_____
	Address:	_____ _____ _____
Amount Borrowed		_____
Amount outstanding at end of period		_____
Terms and conditions of borrowing		_____ _____
Guarantors:		
<b>Name</b>	<b>Address</b>	<b>Amount</b>
_____	_____	_____
_____	_____	_____
_____	_____	_____

**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 2      CONTRIBUTIONS**

**CONTRIBUTIONS OF MONEY**

Total Individual Contributions in excess of \$100 (Attach a Listing indicating names, address & amount for each contributor)	<u>198.64</u>	(A) (note 1)
Total Individual Contributions of \$100 or less	<u>145.81</u>	(B)
Less amounts returned or payable to the contributor (details) _____ _____	_____	(C) (note 2)
Less amounts paid or payable to the Chief Electoral Officer (details) _____ _____	_____	(D) (note 3)
Total contributions of money (A plus B less C & D)	<u>344.45</u>	(E)
<b>Contributions of goods and/or services</b>	_____	(F) (note 4)
<b>Total contributions</b> (E plus F)	<u>344.45</u>	(G) (note 5)

Note (1)      Attach a listing indicating the name and address of the contributor and the contribution amount with respect to contributions that either individually or in total exceed \$100.

Note (2)      Attach a listing indicating the name, address, contribution amount, and reason for return with respect to contributions that have for any reason been returned to the contributor.

Note (3)      Include the total of all contributions required for any reason to be paid to the Chief Electoral Officer. Include a cheque, if applicable, in this amount payable to the Office of the Chief Electoral Officer.

Note (4)      Include an estimate of the value of any goods or services donated to the campaign. Attach a listing indicating the name, address and the value of the contribution with respect to contributions that either individually or in total exceed \$100.

Note (5)      This amount should agree with the figure reported on the Statement of Income and Expenses for the period

REVENUE JOURNAL

Name: NL Alliance

Date Rec'd	Received from	Amn't or value	Contribution value or amount:			Other revenue						Comments
			amounts under \$100	amounts \$100 or more	goods or services	transfers received	fund raising net of cont'bns	opening inventory	expense subsidy	nom fee reimbursed	other	
2020-02-04		50.51	50.51									
2020-09-25		95.30	95.30									
2020-12-03	William Neville - via stripe payout Portugal Cove-St. Philips, NL	198.64		198.64								
<b>TOTALS</b>		<b>344.45</b>	<b>145.81</b>	<b>198.64</b>								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	

The total for column 1 should equal the sum of the totals for all other columns on this sheet

**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 3      INCOME TAX RECEIPT RECONCILIATION**

**RECEIPTS SUPPLIED BY CHIEF ELECTORAL OFFICER**

From <u>97006</u> to <u>97008</u>	From _____ to _____	From _____ to _____
From _____ to _____	From _____ to _____	From _____ to _____
From _____ to _____	From _____ to _____	From _____ to _____
From _____ to _____	From _____ to _____	From _____ to _____
From _____ to _____	From _____ to _____	From _____ to _____
From _____ to _____	From _____ to _____	From _____ to _____

Total # Supplied 3

**RECEIPTS USED**

From <u>97006</u> to <u>97008</u>	From _____ to _____	From _____ to _____
From _____ to _____	From _____ to _____	From _____ to _____
From _____ to _____	From _____ to _____	From _____ to _____
From _____ to _____	From _____ to _____	From _____ to _____
From _____ to _____	From _____ to _____	From _____ to _____
From _____ to _____	From _____ to _____	From _____ to _____

Total # Used 3

Total Returned 0

**PLEASE LIST ALL CANCELLED/LOST/DESTROYED RECEIPTS**

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**PLEASE NOTE:**

All three copies (white/green & pink) of cancelled or voided receipts must be returned to the Chief Electoral Office. A written explanation should be provided if receipts have been lost or destroyed.

Candidates in elections are required to return all copies of unused receipts. Political parties may hold unused receipts for issue in the next or subsequent reporting periods.

**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 4 FUND RAISING ACTIVITY REPORT (Please use a separate form for each activity)**

Date of Activity	_____
Description of Activity	_____
Admission Charge per person	_____
Number of tickets sold	_____
Contribution Portion of Admission Charge	_____
Contributions of goods and/or services	_____
Other Contributions	_____
Total income (all sources)	_____
Total expenses (all sources)	_____
Net Income	_____

To report fund raising income, expenses and contributions as required by the Elections Act it will be necessary to determine if there is a contribution portion associated with the admission charge to the function and also to adjust for any other amounts treated as contributions under the Elections Act.

**How to calculate the Contribution Portion of an Admission Charge**

- If an admission charge is \$50 or less the contribution portion is zero
- If an admission charge is between \$50 & \$100 the contribution is 1/2 of admission
- If an admission charge is greater than \$100 the contribution is the charge less \$50

**Also Note:** It is possible that there will be contributions to a fundraiser other than those related to the admission charge. Other contributions may take the form of "goods and services" donated for sale or auction, or an individual may simply wish to make a direct donation at the time.

All political contributions, including those related to a fundraising event, are subject to standard receipting and reporting rules as outlined under the Elections Act. Contributions relating to the fundraising event reported here must be reported along with other contributions on Schedule II of the candidate's filing package and carried forward to the candidate's income and expenditure statements per the instructions on that schedule.

**How to determine Fundraising Income Net of Contributions for carry forward to the candidate's statement of income and expenses simply:**

Simply take net income for the fundraiser from all sources and subtract any amounts that are considered to be contributions under the Elections Act such as:

- The contribution portion of the admission charge as determined per the above instructions
- Contributions of goods and/or services
- Other direct contributions

Fund raising income net of contributions should be reported in the appropriate area of the Statement of Income and Expenses. Fund raising expenses would be actual cash expenses associated with the fundraising event.

**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 5**

**TRANSFERS RECEIVED AND PAID OUT**

**TRANSFERS RECEIVED**

Date Mm/dd/yy	SOURCE/DESCRIPTION OF TRANSFER	AMOUNT
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____

**TRANSFERS PAID OUT**

Date Mm/dd/yy	SOURCE/DESCRIPTION OF TRANSFER	AMOUNT
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____

**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 6 – AUDIT SUBSIDY and ACCOUNTING FEES**

Audit fees (Attach Invoice)	(A) _____
Less Chief Electoral Officer Subsidy (maximum of \$500)	(B) _____
 Audit fees net of subsidy (A minus B)	 (C) _____
Add other Accounting Fees/Costs	(D) _____
 Total Audit and Accounting Fees (C plus D)	 (E) _____

Amount (E) is to be carried forward to the appropriate area of the Statement of Income and Expenses.

The Chief Electoral Officer Audit Fee Subsidy will be paid directly to the auditor.

**SCHEDULE 7 – CAMPAIGN EXPENSE REIMBURSEMENT CALCULATION**

A candidate in an election is entitled to a reimbursement of 1/3<sup>rd</sup> of allowable expenses if he/she receives at least 15% of the popular vote in the district in which they run, or if elected by acclamation.

To determine if eligible for the expense subsidy and the amount to be paid, the candidate should obtain the **“official”** election result figures and expense factors for their district from the Office of the Chief Electoral Officer and complete the following:

Number of votes cast in the Electoral District	_____ (1)
15 % of total number of votes cast	_____ (2)
Number of votes received by candidate	_____ (3)

If the amount at line 3 equals or exceeds the amount at line 2, the candidate is eligible for reimbursement and can estimate the amount of subsidy receivable by completing the following:

Total election expenses subject to Cap (Column A Inc. & Exp.Stmn't Amnt.)	_____
Less non cash items (i.e. opening inventory, donated items, etc.)	_____
Amount eligible for reimbursement	_____ (4)
Expenditure Limit for district	_____ (5)
Subsidy available equals 1/3 of the least of amounts (4) or (5)	_____

The estimated subsidy reimbursement amount should be reported on the Statement of Income and Expenses.

Please note, A candidate is not entitled to be reimbursed for expenses unless his or her chief financial officer has filed a financial statement of receipts and expenses as required by section 304, together with the auditor's report as required by subsection 302(6), and the Chief Electoral Officer certifies in writing that the statements meet the requirements of Part III of the Elections Act.





**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 12      OPENING INVENTORY AND PREPAID EXPENSES**

Schedule 12 should be completed if the Party or candidate has an opening inventory of signs/materials and/or prepaid expenses arising from a previous campaign period.

While not actually paid out of the current campaign period funds these items are considered expenses of the current campaign period for the purpose of determining allowable expense limits. They are however, excluded expenses for the purpose of calculating the expenditure subsidy.

**INVENTORY OF CAMPAIGN GOODS AND MATERIALS**

Description	Supplier	Date Acquired	Acquired Value	Current Value
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>Total Value of Opening Inventory</b>			<b>(A)</b>	_____

**PREPAID EXPENSES**

Description	Supplier	Date Incurred	Expense Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
<b>Total Value of Prepaid Expenses</b>			<b>(B)</b>

**Total Value of Opening Inventory and Prepaid Expenses** **(A plus B)** \_\_\_\_\_

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*NEWFOUNDLAND AND LABRADOR ALLIANCE*

*FINANCIAL STATEMENTS*

*YEAR ENDED DECEMBER 31, 2020*

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*PREPARED BY:*

Ryan B. Newbury, P.Eng  
*Chief Financial Officer*  
**NL Alliance**

**NEWFOUNDLAND AND LABRADOR ALLIANCE**

Index to Financial Statements

Year Ended December 31, 2020

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**NEWFOUNDLAND AND LABRADOR ALLIANCE**

Statement of Financial Position

December 31, 2020

	2020	2019
<b>ASSETS</b>		
CURRENT		
Cash	\$ 2,126	2,175
Accounts Receivable	0	0
	<b>\$ 2,126</b>	<b>2,175</b>
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT		
Bank Indebtedness	\$ 0	0
Accounts Payable	0	0
Employee Deductions Payable	0	0
Operating Loan	0	0
	<b>\$ 0</b>	<b>0</b>
NET ASSETS	<b>2,126</b>	<b>2,175</b>

ON BEHALF OF NL ALLIANCE



Chief Financial Officer

see notes to financial statements

**NEWFOUNDLAND AND LABRADOR ALLIANCE**

Statement of Changes in Net Assets

Year Ended December 31, 2020

	2020	2019
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 2,175</b>	<b>\$ 0</b>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(49)	2,175
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 2,126</b>	<b>\$ 2,175</b>

ON BEHALF OF NL ALLIANCE



Chief Financial Officer

see notes to financial statements

**NEWFOUNDLAND AND LABRADOR ALLIANCE**

Statement of Revenues and Expenditures

December 31, 2020

	2020	2019
<b>REVENUES</b>		
Contributions	\$ 344	1,145
Fundraising	0	0
Transfers In	0	1,540
Other Income	0	0
	<b>\$ 344</b>	<b>2,685</b>
<b>EXPENSES</b>		
Office Supplies & Postage	\$ 130	0
Interest and Bank Charges	263	98
Salaries and Wages	0	0
Fundraising	0	0
Meetings - Venue/Accommodations /Travel	0	412
Transfers Out	0	0
	<b>\$ 394</b>	<b>510</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>(49)</b>	<b>2,175</b>

ON BEHALF OF NL ALLIANCE



Chief Financial Officer

see notes to financial statements

**NEWFOUNDLAND AND LABRADOR ALLIANCE**

Statement of Cash Flows

December 31, 2020

	2020	2019
<b>OPERATING ACTIVITIES</b>		
Excess (Deficiency) of Revenues over Expenses	\$ (49)	2,175
Changes in non-cash working capital		
Accounts Receivable	0	0
Accounts Payable	0	0
	0	0
Cash Flow used by Operating Activities	(49)	2,175
<b>FINANCING ACTIVITY</b>		
Advances on Operating Loans	0	0
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>(49)</b>	<b>2,175</b>
Cash - beginning of year	2,175	0
<b>CASH (BANK INDEBTEDNESS) - END OF YEAR</b>	<b>\$ 2,126</b>	<b>2,175</b>

ON BEHALF OF NL ALLIANCE



Chief Financial Officer

see notes to financial statements

## NEWFOUNDLAND AND LABRADOR ALLIANCE

Notes to Financial Statements

Year Ended December 31, 2020

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### 1. PURPOSE OF THE ORGANIZATION

The mandate of the NL Alliance (the "Organization") is to promote, through political action, fair provincial governance and planning of economic and social actions and regulations that will provide the continued maximum benefit for all Newfoundlanders and Labradorians.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of Presentation

The financial statements were prepared in accordance with the Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO).

#### Revenue Recognition

The Organization follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

#### Measurement Uncertainty

The preparation of financial statements in conformity with the Canadian ASNPO may require management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known.

#### Donated Goods and Services

Donated goods are recorded at their fair market value at the time of donation. For the 2020 fiscal year, the Organization did not receive donations of goods or services.

## **NEWFOUNDLAND AND LABRADOR ALLIANCE**

Notes to Financial Statements

Year Ended December 31, 2020

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### **3. INCOME TAX STATUS**

The Organization is a not-for-profit and is exempt from corporate taxes under subsection 149(1)(l) of the Income Tax Act of Canada.

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### **4. OPERATING LOANS**

As of the date of these financial statements, the Organization has not sought an operating loan with any financial institution and currently has zero bank indebtedness.

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### **5. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT**

The Organization is exposed to various risks through its financial instruments and has a risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Organization's risk exposure and concentration as of December 31, 2020.

#### **(a) Credit risk**

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Organization is exposed to credit risk through pledges from contributors. The Organization believes that its credit risk is not significant.

#### **(b) Liquidity risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its receipt of funds from its donors and other related sources. The Organization does not currently have any short-term debt or accounts payable that may also contribute to liquidity risk.

Unless otherwise noted, it is management's opinion that the Organization is not exposed to significant other price risks arising from these financial instruments.



**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 2      CONTRIBUTIONS**

**CONTRIBUTIONS OF MONEY**

Total Individual Contributions in excess of \$100 (Attach a Listing indicating names, address & amount for each contributor)	_____	(A) (note 1)
Total Individual Contributions of \$100 or less	_____	(B)
Less amounts returned or payable to the contributor (details) _____ _____	_____	(C) (note 2)
Less amounts paid or payable to the Chief Electoral Officer (details) _____ _____	_____	(D) (note 3)
Total contributions of money (A plus B less C & D)	_____	(E)
<b>Contributions of goods and/or services</b>	_____	(F) (note 4)
<b>Total contributions</b> (E plus F)	_____	(G) (note 5)

Note (1)      Attach a listing indicating the name and address of the contributor and the contribution amount with respect to contributions that either individually or in total exceed \$100.

Note (2)      Attach a listing indicating the name, address, contribution amount, and reason for return with respect to contributions that have for any reason been returned to the contributor.

Note (3)      Include the total of all contributions required for any reason to be paid to the Chief Electoral Officer. Include a cheque, if applicable, in this amount payable to the Office of the Chief Electoral Officer.

Note (4)      Include an estimate of the value of any goods or services donated to the campaign. Attach a listing indicating the name, address and the value of the contribution with respect to contributions that either individually or in total exceed \$100.

Note (5)      This amount should agree with the figure reported on the Statement of Income and Expenses for the period

**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 3      INCOME TAX RECEIPT RECONCILIATION**

**RECEIPTS SUPPLIED BY CHIEF ELECTORAL OFFICER**

From _____	to _____	From _____	to _____	From _____	to _____
From _____	to _____	From _____	to _____	From _____	to _____
From _____	to _____	From _____	to _____	From _____	to _____
From _____	to _____	From _____	to _____	From _____	to _____
From _____	to _____	From _____	to _____	From _____	to _____
From _____	to _____	From _____	to _____	From _____	to _____
From _____	to _____	From _____	to _____	From _____	to _____

Total # Supplied \_\_\_\_\_

**RECEIPTS USED**

From _____	to _____	From _____	to _____	From _____	to _____
From _____	to _____	From _____	to _____	From _____	to _____
From _____	to _____	From _____	to _____	From _____	to _____
From _____	to _____	From _____	to _____	From _____	to _____
From _____	to _____	From _____	to _____	From _____	to _____
From _____	to _____	From _____	to _____	From _____	to _____
From _____	to _____	From _____	to _____	From _____	to _____

Total # Used \_\_\_\_\_

Total Returned \_\_\_\_\_

**PLEASE LIST ALL CANCELLED/LOST/DESTROYED RECEIPTS**

_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____	_____

**PLEASE NOTE:**

All three copies (white/green & pink) of cancelled or voided receipts must be returned to the Chief Electoral Office. A written explanation should be provided if receipts have been lost or destroyed.

Candidates in elections are required to return all copies of unused receipts. Political parties may hold unused receipts for issue in the next or subsequent reporting periods.

**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 4 FUND RAISING ACTIVITY REPORT (Please use a separate form for each activity)**

Date of Activity	_____
Description of Activity	_____
Admission Charge per person	_____
Number of tickets sold	_____
Contribution Portion of Admission Charge	_____
Contributions of goods and/or services	_____
Other Contributions	_____
Total income (all sources)	_____
Total expenses (all sources)	_____
Net Income	_____

To report fund raising income, expenses and contributions as required by the Elections Act it will be necessary to determine if there is a contribution portion associated with the admission charge to the function and also to adjust for any other amounts treated as contributions under the Elections Act.

**How to calculate the Contribution Portion of an Admission Charge**

- If an admission charge is \$50 or less the contribution portion is zero
- If an admission charge is between \$50 & \$100 the contribution is 1/2 of admission
- If an admission charge is greater than \$100 the contribution is the charge less \$50

**Also Note:** It is possible that there will be contributions to a fundraiser other than those related to the admission charge. Other contributions may take the form of "goods and services" donated for sale or auction, or an individual may simply wish to make a direct donation at the time.

All political contributions, including those related to a fundraising event, are subject to standard receipting and reporting rules as outlined under the Elections Act. Contributions relating to the fundraising event reported here must be reported along with other contributions on Schedule II of the candidate's filing package and carried forward to the candidate's income and expenditure statements per the instructions on that schedule.

**How to determine Fundraising Income Net of Contributions for carry forward to the candidate's statement of income and expenses simply:**

Simply take net income for the fundraiser from all sources and subtract any amounts that are considered to be contributions under the Elections Act such as:

- The contribution portion of the admission charge as determined per the above instructions
- Contributions of goods and/or services
- Other direct contributions

Fund raising income net of contributions should be reported in the appropriate area of the Statement of Income and Expenses. Fund raising expenses would be actual cash expenses associated with the fundraising event.

**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 5**

**TRANSFERS RECEIVED AND PAID OUT**

**TRANSFERS RECEIVED**

<b>Date</b> Mm/dd/yy	<b>SOURCE/DESCRIPTION OF TRANSFER</b>	<b>AMOUNT</b>
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____

**TRANSFERS PAID OUT**

<b>Date</b> Mm/dd/yy	<b>SOURCE/DESCRIPTION OF TRANSFER</b>	<b>AMOUNT</b>
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____
__/__/__	_____	_____

**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 6 – AUDIT SUBSIDY and ACCOUNTING FEES**

Audit fees (Attach Invoice)	(A) _____
Less Chief Electoral Officer Subsidy (maximum of \$500)	(B) _____
 Audit fees net of subsidy (A minus B)	 (C) _____
Add other Accounting Fees/Costs	(D) _____
 Total Audit and Accounting Fees (C plus D)	 (E) _____

Amount (E) is to be carried forward to the appropriate area of the Statement of Income and Expenses.

The Chief Electoral Officer Audit Fee Subsidy will be paid directly to the auditor.

**SCHEDULE 7 – CAMPAIGN EXPENSE REIMBURSEMENT CALCULATION**

A candidate in an election is entitled to a reimbursement of 1/3<sup>rd</sup> of allowable expenses if he/she receives at least 15% of the popular vote in the district in which they run, or if elected by acclamation.

To determine if eligible for the expense subsidy and the amount to be paid, the candidate should obtain the **“official”** election result figures and expense factors for their district from the Office of the Chief Electoral Officer and complete the following:

Number of votes cast in the Electoral District	_____ (1)
15 % of total number of votes cast	_____ (2)
Number of votes received by candidate	_____ (3)

If the amount at line 3 equals or exceeds the amount at line 2, the candidate is eligible for reimbursement and can estimate the amount of subsidy receivable by completing the following:

Total election expenses subject to Cap (Column A Inc. & Exp.Stmn't Amnt.)	_____
Less non cash items (i.e. opening inventory, donated items, etc.)	_____
Amount eligible for reimbursement	_____ (4)
Expenditure Limit for district	_____ (5)
Subsidy available equals 1/3 of the least of amounts (4) or (5)	_____

The estimated subsidy reimbursement amount should be reported on the Statement of Income and Expenses.

Please note, A candidate is not entitled to be reimbursed for expenses unless his or her chief financial officer has filed a financial statement of receipts and expenses as required by section 304, together with the auditor's report as required by subsection 302(6), and the Chief Electoral Officer certifies in writing that the statements meet the requirements of Part III of the Elections Act.

**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 8      CANDIDATE’S PERSONAL EXPENSES**

Instructions: The candidate must complete this form and submit it to his or her chief financial officer within 90 days after polling day. All invoices receipts and other supporting documents should be retained pending audit verification. All personal expenses should be listed, regardless of whether paid by the campaign or some other party. If paid for by the campaign, the amounts are considered to be excluded expenses and should be reflected as such on the statement of Income and Expenses. Personal expenses include those relating to campaign travel by the candidate’s spouse.

DETAILS	MEALS	ACCOM	TRANS	OTHER
<b>TOTALS</b>				

Note: The reasonable personal expenses incurred by a candidate or a candidate’s spouse, whether or not those expenses are paid by the candidate personally, do not constitute election expenses for the purpose of calculating expenditure limits or campaign subsidy payable. Personal expenses include, but are not limited to, expenses for the candidate or his/her spouse for their own food, lodging and transportation during a journey for election purposes.

If a candidate’s reasonable personal expenses were paid from campaign funds the amounts paid should be included on the schedule 9 and 10 summaries for travel and salaries and carried to the appropriate area of the Income and Expense statement.



**CAMPAIGN PERIOD FINANCIAL STATEMENTS  
SUPPORTING SCHEDULES**

**SCHEDULE 12      OPENING INVENTORY AND PREPAID EXPENSES**

Schedule 12 should be completed if the Party or candidate has an opening inventory of signs/materials and/or prepaid expenses arising from a previous campaign period.

While not actually paid out of the current campaign period funds these items are considered expenses of the current campaign period for the purpose of determining allowable expense limits. They are however, excluded expenses for the purpose of calculating the expenditure subsidy.

**INVENTORY OF CAMPAIGN GOODS AND MATERIALS**

Description	Supplier	Date Acquired	Acquired Value	Current Value
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>Total Value of Opening Inventory</b>				(A) _____

**PREPAID EXPENSES**

Description	Supplier	Date Incurred	Expense Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
<b>Total Value of Prepaid Expenses</b>			(B) _____

**Total Value of Opening Inventory and Prepaid Expenses** (A plus B) \_\_\_\_\_

REVENUE JOURNAL

Name: NL Alliance

Date Rec'd	Received from	Amn't or value	Contribution value or amount			Other revenue						Comments
			amounts under \$100	amounts \$100 or more	goods or services	transfers received	fund raising net of cont'bns	opening inventory	expense subsidy	nom fee reimbursed	other	
2020-02-04		50.51	50.51									
2020-09-25		95.30	95.30									
2020-12-03	William Neville - via stripe payout	198.64		198.64								
<b>TOTALS</b>		<b>344.45</b>	<b>145.81</b>	<b>198.64</b>								

(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12)

The total for column 1 should equal the sum of the totals for all other columns on this sheet

