

Notice to Reader

The following schedules, provided to Elections Newfoundland and Labrador by the political parties and/or candidates, are enclosed '**As Filed**' and have not yet been reviewed for accuracy or completeness. Once reviewed, any amendments will be reflected in Elections Newfoundland and Labrador's official financial report.



LIBERAL PARTY OF NEWFOUNDLAND AND LABRADOR
Financial Statements
Year Ended December 31, 2022



HARRIS RYAN



LIBERAL PARTY OF NEWFOUNDLAND AND LABRADOR
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Year Ended December 31, 2022

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INDEPENDENT AUDITOR'S REPORT

To the Members of Liberal Party of Newfoundland and Labrador

Qualified Opinion

We have audited the financial statements of Liberal Party of Newfoundland and Labrador (the Party), which comprise the statement of financial position as at December 31, 2022, and the statements of changes in net deficiency, revenues and expenditures and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Party as at December 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO)

Basis for Qualified Opinion

In common with many charitable and not-for-profit organizations, the Party derives revenue from donations and fundraising activities the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Party and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenses, current assets and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Party in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Party's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Party or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Party's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

(continues)

Independent Auditor's Report to the Members of Liberal Party of Newfoundland and Labrador (*continued*)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Party's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Party's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Party to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



St. John's, Newfoundland and Labrador
March 28, 2023

CHARTERED PROFESSIONAL ACCOUNTANTS

LIBERAL PARTY OF NEWFOUNDLAND AND LABRADOR
Statement of Financial Position
December 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash	\$ 105,795	\$ -
Accounts receivable	111,079	28,515
Prepaid expenses	2,657	2,526
Cash held in trust	765	765
Employee Deductions Receivable	438	-
	\$ 220,734	\$ 31,806
LIABILITIES AND NET ASSETS		
CURRENT		
Operating loan (Note 4)	\$ -	\$ 122,635
Accounts payable	60,837	35,198
Government subsidies payable	-	28,165
Employee deductions payable	-	3,080
Deferred income	105,000	-
Held in trust (Note 5)	82,764	36,624
	248,601	225,702
NET DEFICIENCY		
General fund	(27,867)	(193,896)
	\$ 220,734	\$ 31,806

LEASE COMMITMENTS (Note 7)

ON BEHALF OF THE BOARD

_____ Director

_____ Director

See notes to financial statements

LIBERAL PARTY OF NEWFOUNDLAND AND LABRADOR
Statement of Changes in Net Deficiency
Year Ended December 31, 2022

	General Fund	2022	2021
NET DEFICIENCY - BEGINNING OF YEAR	\$ (193,896)	\$ (193,896)	\$ (7,630)
EXCESS OF REVENUES OVER EXPENSES	166,029	166,029	(186,266)
NET DEFICIENCY - END OF YEAR	\$ (27,867)	\$ (27,867)	\$ (193,896)

LIBERAL PARTY OF NEWFOUNDLAND AND LABRADOR
Statement of Revenues and Expenditures
Year Ended December 31, 2022

	2022	2021
REVENUES		
Fundraising	\$ 868,945	\$ 1,352,465
Other income	1,539	-
Nomination fees	-	5,200
Annual general meeting	41,075	-
Statement of General Election Revenues and Expenditures (Schedule 1)	4,636	315,735
	916,195	1,673,400
EXPENSES		
Fundraising	261,802	181,009
Salaries and wages	123,818	104,200
District Association Transfers (Note 5)	132,175	247,248
Statement of General Election Revenues and Expenditures (Schedule 1)	79,295	1,182,159
Research and polling	28,783	120
Technology	28,374	27,670
Rental (Note 7)	24,840	35,696
Interest and bank charges	15,611	31,638
Professional fees	13,420	13,979
Travel and meetings	12,678	9,168
Office	12,330	12,001
Bad debts (recovery)	5,227	(3,150)
Advertising and promotion	7,668	3,817
Telephone and internet	3,990	11,468
Insurance	155	2,386
Nomination expenses	-	10,257
	750,166	1,869,666
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES FROM OPERATIONS	166,029	(196,266)
OTHER INCOME		
Canada Emergency Business Account	-	10,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ 166,029	\$ (186,266)

LIBERAL PARTY OF NEWFOUNDLAND AND LABRADOR**Statement of Cash Flows****Year Ended December 31, 2022**

	2022	2021
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 166,029	\$ (186,266)
Changes in non-cash working capital:		
Accounts receivable	(82,564)	2,623
Accounts payable	25,639	(14,179)
Government subsidies payable	(28,165)	28,165
Deferred income	105,000	-
Prepaid expenses	(131)	61,540
Cash held in trust	-	76,616
Employee deductions payable	(3,518)	717
Held in trust	46,140	(101,675)
	62,401	53,807
Cash flow from (used by) operating activities	228,430	(132,459)
FINANCING ACTIVITY		
Canada Emergency Business Account Loan	-	(30,000)
INCREASE (DECREASE) IN CASH FLOW	228,430	(162,459)
Cash (deficiency) - beginning of year	(122,635)	39,824
CASH (DEFICIENCY) - END OF YEAR	\$ 105,795	\$ (122,635)
CASH (DEFICIENCY) CONSISTS OF:		
Cash	\$ 105,795	\$ -
Bank indebtedness	-	(122,635)
	\$ 105,795	\$ (122,635)

See notes to financial statements

LIBERAL PARTY OF NEWFOUNDLAND AND LABRADOR

Notes to Financial Statements

Year Ended December 31, 2022

1. PURPOSE OF THE ORGANIZATION

Liberal Party of Newfoundland and Labrador (the "Party") is a political party continued under the Elections Act, (1991) SNL, c.E-3.1. The objectives of the Liberal Party of Newfoundland and Labrador are:

- a) To advocate and support Liberal political philosophies, principles and policies;
 - b) To develop Party policies;
 - c) To organize the Party in each District in the Province;
 - d) To promote the election of Party candidates in Provincial elections;
 - e) To ensure the opportunity for fair and equitable participation by members in the structure and operation of the Party.
-

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

The financial statements do not include the transactions of the Liberal Party District Associations, but only those transactions connected with the operation of the Liberal Party Headquarters for Newfoundland and Labrador.

Cash and cash equivalents

Cash includes cash and cash equivalents. Cash equivalents are investments in treasury bills and are valued at cost plus accrued interest. The carrying amounts approximate fair value because they have maturities at the date of purchase of less than ninety days.

Revenue recognition

Liberal Party of Newfoundland and Labrador follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable.

(continues)

LIBERAL PARTY OF NEWFOUNDLAND AND LABRADOR

Notes to Financial Statements

Year Ended December 31, 2022

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (*continued*)

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

3. INCOME TAX STATUS

The Party is a not-for-profit organization and is exempt from corporate taxes under subsection 149(1)(l) of the Income Tax Act of Canada

4. OPERATING LOAN

The Party has a short term revolving demand credit facility to the maximum of \$250,000. Subsequent to year-end, this was reduced to \$200,000. The facility is repayable on demand and bears interest at prime plus 2.00%. The line of credit has a nil balance as at December 31, 2022 (2021 - \$120,000).

LIBERAL PARTY OF NEWFOUNDLAND AND LABRADOR

Notes to Financial Statements

Year Ended December 31, 2022

5. HELD IN TRUST

The Party collects donations on behalf of the Liberal Districts throughout the Province of Newfoundland and Labrador. These funds are held until such a time that the District requires the funds. All funds owing to the Districts are as follows:

	2022	2021
Baie Verte Green Bay	\$ 10	\$ 10
Burgeo - LaPoile	286	2,346
Burin - Grand Bank	347	167
Cape St Francis	390	30
Cape.St.Francis-In Trust-Elec.2021	20	-
Carbonear - Trinity	1,225	155
Cartwright - L'Ance au Clair	1,354	1,754
Conception Bay South	500	30
Corner Brook	320	995
Exploits	1,480	1,160
Ferryland	1,285	60
Fogo Cape Freels	150	150
Fortune - Cape La Hune	500	-
Gander	1,230	2,365
Grand Falls-Windsor - Buchans	665	55
Harbour Main	125	-
Hr Grace - Port de Grave	1,183	333
Humber - Bay of Islands	195	15
Humber - Gros Morne	19,086	3,712
Labrador West	141	141
Mount Pearl - Southlands	194	15
Mount Pearl North	875	1
Mount Pearl North - Post Election 2021	-	1,260
Mount Scio	2,084	1,719
NL Senior's Commission	1,432	1,432
Newfoundland and Labrador Women's Liberal Commission	2,184	1,202
Newfoundland and Labrador Young Liberals	105	303
Placentia - St. Mary's	1,000	-
Placentia West Bellevue	261	261
St. Barbe Lanse aux Meadows	709	349
St. John's Centre	665	55
St. John's East - Quidi Vidi	11,074	30
St. John's West	19,535	10,353
Stephenville - Port au Port	(1)	-
Torngat Mountains	375	375
Virginia Waters Pleasantville	10,209	5,685
Waterford Valley	869	81
Windsor Lake	701	24
	\$ 82,763	\$ 36,623

During the year, the party received \$131,675 (2021 - \$280,797) of contributions for the District Associations. A total of \$85,535 (2021 - \$110,444) was spent from district association funds. A total of \$Nil (2021 - \$366,842) was transferred to Candidates.

LIBERAL PARTY OF NEWFOUNDLAND AND LABRADOR

Notes to Financial Statements

Year Ended December 31, 2022

6. RELATED PARTY TRANSACTIONS

During the year, the Party transfers funds to and receives funds from the Liberal Party District Associations to assist with their operations. These transfers are recorded at the exchange amount established and agreed upon by the related parties.

Included in the accounts receivable of the Liberal Party of Newfoundland and Labrador is \$3,250 (2021 - \$3,500) in district associations accounts receivable due from various sources.

Included in the accounts payable of the Liberal Party of Newfoundland and Labrador is \$975 (2021 - \$10,200) in district association accounts payable due to various sources.

7. COMMITMENTS

In December 2021 the Party entered into a lease commitment for office space with Attraction Realty Canada Inc. The lease commences on January 1, 2022 and expires December 31, 2023. The total rent expense for 2023 will be \$13,050.

The Party is committed to payments of professional services fees in relation to claims filed in connection with the 2021 election. An estimate of the professional fees to be incurred can not be readily determined.

8. FINANCIAL INSTRUMENTS

The Party is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Party's risk exposure and concentration as of December 31, 2022.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The Party is exposed to credit risk from its accounts receivable. The Party believes that its credit risk is not significant.

Liquidity risk

Liquidity risk is the risk that an Party will encounter difficulty in meeting obligations associated with financial liabilities. The Party considers that it has access to sufficient funds available to meet its current and long-term financial needs.

Unless otherwise noted, it is management's opinion that the Party is not exposed to significant other price risks arising from these financial instruments.

LIBERAL PARTY OF NEWFOUNDLAND AND LABRADOR
Statement of General Election Revenues and Expenditures
Year Ended December 31, 2022

(Schedule 1)

	2022	2021
CAMPAIGN EXPENSE RECOVERIES		
Candidates Package	\$ -	\$ 85,000
Rebates	4,636	230,735
	4,636	315,735
EXPENDITURES		
Advertising and communications	-	618,092
Polling and research (recovery)	(6,119)	196,184
Campaign PR, Rallies and Social functions	-	190,991
Leader's Tour	-	76,909
Headquarters Operations	-	34,199
Salaries and wages	-	28,089
Campaign professional fees	85,414	25,303
Campaign travel	-	12,392
	79,295	1,182,159
DEFICIENCY OF REVENUES OVER EXPENDITURES	\$ (74,659)	\$ (866,424)

Campaign expense recoveries relate to charges to individual campaigns for the recovery of research/polling and advertising costs related to the General Election.

Name of Registered Political Party

Period Ended

This financial report includes the following forms and attachments:

Audited Financial Statements for the Period	Attachment
Schedule of Loans and Other Borrowings	Form PR-2
Summary of Transfers Received and Transfers Paid Out	Form PR-3
Schedule of Transfers Received	Form PR-3 (A)
Schedule of Transfers Paid Out	Form PR-3 (B)
Receipt Reconciliation	Form PR-4
Summary of Fundraising	Form PR-5
Fundraising Activity Reports	Form PR-5 (AR)
Summary of Contributions and Donations	Form PR-6
Listing of Contributors	Attachment

I, _____, the Chief Financial Officer of the Party, declare that:

- a) I am authorized to act on behalf of the above named Party;
- b) this report and appropriate forms have been prepared in accordance with the *Elections Act*; and
- c) to the best of my knowledge, information and belief, all the information contained in this report is complete and accurate.

Signature of Chief Financial Officer

Date

Name of Registered Political Party

Liberal Party of Newfoundland and Lab

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Of

Name of Lender

TD Bank

Address of Lender

TD Place,140 Water Street,St.John's ,NL,A1C 6H6

Original Amount of Loan 200,000.00

Loan Balance At End of Period -

Terms and Conditions of Borrowing

Business Line of Credit

Name of Guarantor	Address	Amount Guaranteed	Payment By Guarantor in Year? Y / N
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>



SUMMARY OF TRANSFERS RECEIVED AND PAID OUT

**FORM
PR-3**

Name of Registered Political Party

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TOTAL TRANSFERS RECEIVED (SUM OF FORMS PR-3(A))	<input type="text"/>
TOTAL TRANSFERS PAID OUT (SUM OF FORMS PR-3(B))	<input type="text"/>

Name of Registered Political Party

Liberal Party of Newfoundland and Labrador

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SUMMARY OF RECEIPTS USED DURING PERIOD

Current Block of Receipts In Use As Approved by Chief Electoral Officer	<input type="text" value="80056"/>	to	<input type="text" value="90000"/>
Opening Receipt Number	<input type="text" value="80056"/>		
Closing Receipt Number	<input type="text" value="80599-57"/>		
Total Receipts Used	<input type="text" value="609"/>		
Void Receipts	<input type="text" value="14"/>		
Total Receipts Issued	<input type="text" value="595"/>		

SUMMARY OF VOIDED RECEIPTS

Receipt Number(s)	Comments
<input type="text" value="80206"/>	<input type="text" value="Receipt issued in error-Rec # 80205 was issued first.-Newco"/>
<input type="text" value="80288"/>	<input type="text" value="This was AGM Registration-Should not have been charged-T.Kendell"/>
<input type="text" value="80309"/>	<input type="text" value="This was for AGM Registration-Was reimbursed-C. Hooper"/>
<input type="text" value="80310"/>	<input type="text" value="This was for AGM Registration-Was remibursed-M.Patterson"/>
<input type="text" value="80322"/>	<input type="text" value="This was for AGM Registration-Was reimbursed -G.Saunders"/>
<input type="text" value="80324"/>	<input type="text" value="This was for AGM Registration -Was reimbursed-K.Adey"/>
<input type="text" value="80327"/>	<input type="text" value="Donor paid twice for the same event in error-Rec. # 80315 correct-J.Abbott"/>
<input type="text" value="80330"/>	<input type="text" value="This was for AGM Registration-Was reimbursed-M.Rice"/>
<input type="text" value="80375"/>	<input type="text" value="This receipt was issued in error-Amt. was \$40.00 -K.Lambe"/>
<input type="text" value="80501"/>	<input type="text" value="Credit card was refunded-Ticket was Complementary-G.Parsons"/>

PLEASE NOTE

All three (3) copies (white, green, and pink) of cancelled or voided receipts must be returned to the Chief Electoral Office. A written explanation should be provided if receipts have been lost or destroyed.

Candidates in elections are required to return all copies of unused receipts. Political parties may hold unused receipts for issue in the next or subsequent reporting periods.



RECEIPT RECONCILIATION

FORM
PR-4

Name of Registered Political Party

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SUMMARY OF RECEIPTS USED DURING PERIOD

Current Block of Receipts In Use As Approved by Chief Electoral Officer to

Opening Receipt Number	<input type="text" value="80637"/>
Closing Receipt Number	<input type="text" value="80750"/>
Total Receipts Used	<input type="text" value="119"/>
Void Receipts	<input type="text" value="6"/>
Total Receipts Issued	<input type="text" value="113"/>

SUMMARY OF VOIDED RECEIPTS

Receipt Number(s)	Comments
<input type="text" value="80061"/>	<input type="text" value="Receipts issued to Ind.Partners"/>
<input type="text" value="80134"/>	<input type="text" value="Receipts issued to Ind.Partners"/>
<input type="text" value="80216"/>	<input type="text" value="Receipts issued to Ind.Partners"/>
<input type="text" value="80217"/>	<input type="text" value="Receipts issued to Ind.Partners"/>
<input type="text" value="80218"/>	<input type="text" value="Receipts issued to Ind.Partners"/>
<input type="text" value="80564"/>	<input type="text" value="Receipt issued to Ind.Partners"/>
<input type="text"/>	<input type="text"/>

PLEASE NOTE These receipts were issued to Ind.Partners for RMM- and Rec.# 80564,80216,80217,80218,80134 & 80061 were VOID
 All three (3) copies (white, green, and pink) of cancelled or voided receipts must be returned to the Chief Electoral Office. A written explanation should be provided if receipts have been lost or destroyed.
 Candidates in elections are required to return all copies of unused receipts. Political parties may hold unused receipts for issue in the next or subsequent reporting periods.

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Liberal Party of Newfoundland and Labrador

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SUMMARY OF FUNDRAISING REVENUES

Number of fundraising functions held

Total gross fundraising income reported on Activity Reports
(sum of boxes **A** on all **PR-5(AR)** forms)

A

Total Contributions of Goods and Services reported on Activity Reports
(sum of boxes **B** on all **PR-5(AR)** forms)

B

Total other revenue reported on Activity Reports
(sum of boxes **C** on all **PR-5(AR)** forms)

C

Total Fundraising Revenue (**A + B + C**)

D

SUMMARY OF CONTRIBUTIONS AND DEEMED EXPENSES

Total Contributions from Fundraising Activities

E

Total Deemed Expenses on Activity Reports

F

Sum of Contributions and Deemed Expenses

G



FUNDRAISING ACTIVITY REPORT
(Submit a separate form for each function held)

FORM
PR-5 (AR)

Name of Registered Political Party

Liberal Party of Newfoundland and Labrador

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DESCRIPTION OF FUNDRAISING EVENT	EVENT DATE				
SJE/QV	March 16, 2022				
Calculation of Event Revenues					
Event Revenue From Admissions	12,500.00 A				
Contributions of Good and Services	0 B				
Other Event Revenue	250 C				
Total Event Revenue	12,750.00 D				
Description of Other Event Revenues					
Doations-\$250.00					
Calculation of Contribution Portion of Admission Charge					
Admission Charge Per Ticket	125.00				
Calculated Contribution Per Ticket	75.00	-	-	-	-
Calculated Deemed Expense Per Ticket	50.00	-	-	-	-
Tickets Sold Per Admission Charge	100				
Calculated Contribution for Event	7,500.00	-	-	-	-
Calculated Deemed Expense for Event	5,000.00	-	-	-	-
Total Admissions Revenue				12,500.00	
Total Contribution Portion of Event				7,500.00	
Total Deemed Expense of Event				5,000.00	
Contribution Portion of Fund Raising Income					
If admission charge is \$50 or less, contribution portion is zero.					
If admission charge is between \$50 & \$100, contribution is 1/2 of admission. (G) (1/2 of amount A)					
If admission charge is greater than \$100, contribution is the charge less \$50. (H) (amount A - \$50)					
NOTE: Contributions from fundraising (Amount J) must be included in the appropriate area of Schedule 2 which summarizes the various categories of contributions. The Schedule 2 totals are then carried forward to the Statement of Income and Expenses.					
Fundraising income net of contributions (Amount E minus Amount J) and the fundraising expenses (Amount F) should be reported in the appropriate area of the Statement of Income and Expenses.					

Name of Registered Political Party

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DESCRIPTION OF FUNDRAISING EVENT

EVENT DATE

Calculation of Event Revenues

Event Revenue From Admissions

Contributions of Good and Services

Other Event Revenue

Total Event Revenue

Description of Other Event Revenues

Calculation of Contribution Portion of Admission Charge

Admission Charge Per Ticket

Calculated Contribution Per Ticket

Calculated Deemed Expense Per Ticket

Tickets Sold Per Admission Charge

Calculated Contribution for Event

Calculated Deemed Expense for Event

Total Admissions Revenue

Total Contribution Portion of Event

Total Deemed Expense of Event

Contribution Portion of Fund Raising Income

If admission charge is \$50 or less, contribution portion is zero.

If admission charge is between \$50 & \$100, contribution is 1/2 of admission. (G) (1/2 of amount A)

If admission charge is greater than \$100, contribution is the charge less \$50. (H) (amount A - \$50)

NOTE: Contributions from fundraising (Amount J) must be included in the appropriate area of Schedule 2 which summarizes the various categories of contributions. The Schedule 2 totals are then carried forward to the Statement of Income and Expenses.

Fundraising income net of contributions (Amount E minus Amount J) and the fundraising expenses (Amount F) should be reported in the appropriate area of the Statement of Income and Expenses.



FUNDRAISING ACTIVITY REPORT
(Submit a separate form for each function held)

FORM
PR-5 (AR)

Name of Registered Political Party

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DESCRIPTION OF FUNDRAISING EVENT

EVENT DATE

Calculation of Event Revenues

Event Revenue From Admissions

Contributions of Good and Services

Other Event Revenue

Total Event Revenue

Description of Other Event Revenues

Calculation of Contribution Portion of Admission Charge

Admission Charge Per Ticket

Calculated Contribution Per Ticket

Calculated Deemed Expense Per Ticket

Tickets Sold Per Admission Charge

Calculated Contribution for Event

Calculated Deemed Expense for Event

Total Admissions Revenue

Total Contribution Portion of Event

Total Deemed Expense of Event

Contribution Portion of Fund Raising Income

If admission charge is \$50 or less, contribution portion is zero.

If admission charge is between \$50 & \$100, contribution is 1/2 of admission. (G) (1/2 of amount A)

If admission charge is greater than \$100, contribution is the charge less \$50. (H) (amount A - \$50)

NOTE: Contributions from fundraising (Amount J) must be included in the appropriate area of Schedule 2 which summarizes the various categories of contributions. The Schedule 2 totals are then carried forward to the Statement of Income and Expenses.

Fundraising income net of contributions (Amount E minus Amount J) and the fundraising expenses (Amount F) should be reported in the appropriate area of the Statement of Income and Expenses.



FUNDRAISING ACTIVITY REPORT
(Submit a separate form for each function held)

FORM
PR-5 (AR)

Name of Registered Political Party

Page

Of

DESCRIPTION OF FUNDRAISING EVENT

EVENT DATE

Calculation of Event Revenues

Event Revenue From Admissions

Contributions of Good and Services

Other Event Revenue

Total Event Revenue

Description of Other Event Revenues

Calculation of Contribution Portion of Admission Charge

Admission Charge Per Ticket

Calculated Contribution Per Ticket

Calculated Deemed Expense Per Ticket

Tickets Sold Per Admission Charge

Calculated Contribution for Event

Calculated Deemed Expense for Event

Total Admissions Revenue

Total Contribution Portion of Event

Total Deemed Expense of Event

Contribution Portion of Fund Raising Income

If admission charge is \$50 or less, contribution portion is zero.

If admission charge is between \$50 & \$100, contribution is 1/2 of admission. (G) (1/2 of amount A)

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FUNDRAISING ACTIVITY REPORT
(Submit a separate form for each function held)

FORM
PR-5 (AR)

Name of Registered Political Party

Page

Of

DESCRIPTION OF FUNDRAISING EVENT

EVENT DATE

Calculation of Event Revenues

Event Revenue From Admissions

Contributions of Good and Services

Other Event Revenue

Total Event Revenue

Description of Other Event Revenues

Calculation of Contribution Portion of Admission Charge

Admission Charge Per Ticket	<input type="text" value="250.00"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Calculated Contribution Per Ticket	<input type="text" value="200.00"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>
Calculated Deemed Expense Per Ticket	<input type="text" value="50.00"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>
Tickets Sold Per Admission Charge	<input type="text" value="83"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Calculated Contribution for Event	<input type="text" value="16,600.00"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>
Calculated Deemed Expense for Event	<input type="text" value="4,150.00"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>
Total Admissions Revenue				<input type="text" value="20,750.00"/>	
Total Contribution Portion of Event				<input type="text" value="16,600.00"/>	
Total Deemed Expense of Event				<input type="text" value="4,150.00"/>	

Contribution Portion of Fund Raising Income

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FUNDRAISING ACTIVITY REPORT
(Submit a separate form for each function held)

FORM
PR-5 (AR)

Name of Registered Political Party

Liberal Party of Newfoundland and Labrador

Page

Of

DESCRIPTION OF FUNDRAISING EVENT

Humber Gros Mome

EVENT DATE

Dec.10,2022

Calculation of Event Revenues

Event Revenue From Admissions **A**

Contributions of Good and Services **B**

Other Event Revenue **C**

Total Event Revenue **D**

Description of Other Event Revenues

N/A

Calculation of Contribution Portion of Admission Charge

Admission Charge Per Ticket	<input type="text" value="30.00"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Calculated Contribution Per Ticket	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>
Calculated Deemed Expense Per Ticket	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>
Tickets Sold Per Admission Charge	<input type="text" value="12"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Calculated Contribution for Event	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>
Calculated Deemed Expense for Event	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>	<input type="text" value="-"/>
Total Admissions Revenue					<input type="text" value="360.00"/>
Total Contribution Portion of Event					<input type="text" value="-"/>
Total Deemed Expense of Event					<input type="text" value="360.00"/>

Contribution Portion of Fund Raising Income

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