

## Notice to Reader

The following schedules, provided to Elections Newfoundland and Labrador by the political parties and/or candidates, are enclosed '**As Filed**' and have not yet been reviewed for accuracy or completeness. Once reviewed, any amendments will be reflected in Elections Newfoundland and Labrador's official financial report.



**PROGRESSIVE CONSERVATIVE ASSOCIATION OF  
NEWFOUNDLAND AND LABRADOR INCORPORATED**

**Financial Statements**

**Year Ended December 31, 2025**



**HARRIS RYAN**  


**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR  
INCORPORATED**

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**Year Ended December 31, 2025**

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Progressive Conservative Association of Newfoundland and Labrador Incorporated

### *Qualified Opinion*

We have audited the financial statements of Progressive Conservative Association of Newfoundland and Labrador Incorporated (the "association"), which comprise the statement of financial position as at December 31, 2025, and the statements of changes in net assets, revenues and expenditures and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the association as at December 31, 2025, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

### *Basis for Qualified Opinion*

In common with many not-for-profit organizations, the association derives revenue from donations and fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the association. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended December 31, 2025, current assets and net assets as at December 31, 2025. Our audit opinion on the financial statements for the year ended December 31, 2024 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the association in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the association's financial reporting process.

(continues)

# HARRIS RYAN

Independent Auditor's Report to the Members of Progressive Conservative Association of Newfoundland and Labrador Incorporated (*continued*)

## *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Harris Ryan Professional Corporation*

St. John's, Newfoundland and Labrador  
March 30, 2026

CHARTERED PROFESSIONAL ACCOUNTANTS

**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR  
INCORPORATED**

**Statement of Financial Position**

**December 31, 2025**

	2025	2024
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 137,284	\$ 30,237
Accounts receivable	-	1,000
	<b>137,284</b>	<b>31,237</b>
<b>INTANGIBLE ASSETS (Note 3)</b>	<b>7,811</b>	<b>9,763</b>
	<b>\$ 145,095</b>	<b>\$ 41,000</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 23,801	\$ 18,121
Held in trust (Note 5)	47,703	60,882
	<b>71,504</b>	<b>79,003</b>
<b>NET ASSETS</b>	<b>73,591</b>	<b>(38,003)</b>
	<b>\$ 145,095</b>	<b>\$ 41,000</b>

**ON BEHALF OF THE BOARD**

Shane Skirne Director

Chris Wakeham Director

See notes to financial statements

**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR  
INCORPORATED**

**Statement of Changes in Net Assets**

**Year Ended December 31, 2025**

	<b>2025</b>	<b>2024</b>
<b>NET DEBT - BEGINNING OF YEAR</b>	<b>\$ (38,003)</b>	<b>\$ (37,992)</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>111,594</b>	<b>(12)</b>
<b>NET ASSETS (DEBT) - END OF YEAR</b>	<b>\$ 73,591</b>	<b>\$ (38,004)</b>

**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR  
INCORPORATED**

**Statement of Revenues and Expenditures**

**Year Ended December 31, 2025**

	2025	2024
<b>REVENUES</b>		
Fundraising	\$ 353,631	\$ 83,791
Contributions	774,922	60,736
Transfers received	26,700	11,490
Nomination fees	1,050	-
	<b>1,156,303</b>	<b>156,017</b>
<b>EXPENSES</b>		
Advertising and promotion	7,649	41,821
Polling	-	30,747
Transfers paid out ( <i>Note 9</i> )	(7,028)	37,083
Fundraising	72,812	20,540
Professional fees	8,000	8,924
Interest and bank charges	4,877	5,614
Office supplies and postage	2,567	5,374
Rent	2,070	2,478
Meetings - travel/accommodations	4,810	1,002
Interest on short term debt	107	768
Communications	740	593
Amortization of intangible assets	1,953	1,085
Statement of Election Period Expenses ( <i>Schedule 1</i> )	946,152	-
	<b>1,044,709</b>	<b>156,029</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 111,594</b>	<b>\$ (12)</b>

See notes to financial statements

**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR  
INCORPORATED**

**Statement of Cash Flows**

**Year Ended December 31, 2025**

	2025	2024
<b>OPERATING ACTIVITIES</b>		
Excess (deficiency) of revenues over expenses	\$ 111,594	\$ (12)
Item not affecting cash:		
Amortization of intangible assets	1,953	1,085
	<b>113,547</b>	<b>1,073</b>
Changes in non-cash working capital:		
Accounts receivable	999	1,040
Accounts payable	5,680	(23,252)
Prepaid expenses	-	5,424
Held in trust	(13,179)	8,432
	<b>(6,500)</b>	<b>(8,356)</b>
Cash flow from (used by) operating activities	<b>107,047</b>	<b>(7,283)</b>
<b>INVESTING ACTIVITY</b>		
Purchase of intangible assets	-	(10,848)
<b>INCREASE (DECREASE) IN CASH FLOW</b>	<b>107,047</b>	<b>(18,131)</b>
Cash - beginning of year	<b>30,237</b>	48,368
<b>CASH - END OF YEAR</b>	<b>\$ 137,284</b>	<b>\$ 30,237</b>
<b>CASH CONSISTS OF:</b>		
Cash	<b>\$ 137,284</b>	<b>\$ 30,237</b>

See notes to financial statements

# PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR INCORPORATED

## Notes to Financial Statements

Year Ended December 31, 2025

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### 1. PURPOSE OF THE ASSOCIATION

The Progressive Conservative Association of Newfoundland and Labrador Inc (the "Association") is a political party continued under the Elections Act, (1991) SNL, c.E-3.1. The purpose, aims and objectives of the Progressive Conservative Association of Newfoundland and Labrador Inc are:

- a) to form the Government of the Province of Newfoundland and Labrador and to provide good government to the people of the province;
  - b) to foster interest in Government and in the political process in the Province and in Canada;
  - c) to provide a forum for the membership and supporters to participate in political discussion and to advise with respect to Progressive Conservative policy;
  - d) to promote democracy and advance core values and policies of the Party;
  - e) to cooperate with the Federal Conservative Party of Canada on matters of mutual interest.
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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

#### Intangible assets

Website development costs are being amortized on a straight-line basis over their estimated useful lives of ten years.

#### Revenue recognition

Progressive Conservative Association of Newfoundland and Labrador Incorporated follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Seminar fees are recognized as revenue when the seminars are held.

#### Contributions in kind

Donated goods and services are recorded at their fair market value at the time of the donation. During the year, \$27,830.24 in services were donated (2024 - \$0).

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

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**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR  
INCORPORATED**

**Notes to Financial Statements**

**Year Ended December 31, 2025**

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2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Financial instruments policy

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable.

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3. INTANGIBLE ASSETS

	2025	2024
Website Development cost	\$ 10,848	\$ 10,848
Accumulated amortization	(3,037)	(1,085)
	<b>\$ 7,811</b>	<b>\$ 9,763</b>

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4. RELATED PARTY TRANSACTIONS

During the year, the Association transfers funds to and receives funds from the Progressive Conservative District Associations to assist with their operations. These transfers are recorded at the exchange amount established and agreed upon by the related parties.

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5. HELD IN TRUST

The Association collects and holds funds on behalf of Progressive Conservative district associations throughout the Province of Newfoundland and Labrador. These funds are held until such a time that the District requires the funds.

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6. OPERATING LOAN

The association has a credit facility with TD Bank, which includes an approved operating line that can be drawn upon to a maximum of \$139,000, which bears interest at prime plus 1.5% and is secured by a General Security Agreement. At the statement of financial position date, the amount owing, which is due on demand, was nil (2024: nil).

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**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR  
INCORPORATED**

**Notes to Financial Statements**

**Year Ended December 31, 2025**

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7. FINANCIAL INSTRUMENTS

**(a) Credit risk**

Credit risk arises from the potential that a counter party will fail to perform its obligations. The association is exposed to credit risk through pledges from contributors. The Association believes that its credit risk is not significant.

**(b) Liquidity risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The association is exposed to this risk mainly in respect of its receipt of funds from its donors and other related sources, short-term debt, and accounts payable.

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8. INCOME TAX STATUS

The Association is a not-for-profit organization and is exempt from corporate taxes under subsection 149(1)(l) of the Income Tax Act of Canada.

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**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR  
INCORPORATED**

**Notes to Financial Statements**

**Year Ended December 31, 2025**

9. TRANSFERS PAID OUT

	2025	2024
Baie Verte - Green Bay	\$ -	\$ 6,491
Bonavista	270	-
Burgeo - La Poile.	2,045	-
Burin-Grand Bank	5,725	-
Cape St. Francis	1,752	-
Carbonear - Trinity - Bay de Verde	5,243	-
Cartwright-L'Anse au Clair	2,630	-
Conception Bay East-Bell Island	8,115	7,683
Conception Bay South	3,280	-
Corner Brook	11,964	-
Exploits	450	-
Ferryland	5,150	-
Fogo Island-Cape Freels	2,559	6,075
Fortune Bay - Cape La Hune	5,815	-
Gander	16,786	-
Grand Falls-Windsor-Buchans	6,440	-
Harbour Grace-Port de Grave	2,703	-
Harbour Main	3,003	-
Humber-Gros Morne	7,766	-
Labrador West	6,445	-
Lake Melville	145	-
Lewisporte-Twillingate	5,102	-
Mount Pearl - Southlands.	1,000	-
Mount Scio	6,491	-
Placentia West-Bellevue	1,125	-
Placentia-St. Mary's	3,400	-
St John Centre	2,000	-
St. Barbe - L'Anse aux Meadows	7,587	-
St. George's-Humber	8,903	-
St. John's East - Quidi Vidi	1,450	-
St. John's West	10,520	-
Stephenville-Port au Port	10,580	-
Terra Nova	7,740	-
Topsail-Paradise	1,575	-
Torngat Mountains	1,090	-
Baie Verte -Green Bay	5,063	-
Virginia Waters - Pleasantville	1,240	-
Waterford Valley	5,624	5,344
Windsor Lake	2,834	-
Women's Progressive Conservative Association	-	11,490
	-	-
	<b>\$ 181,610</b>	<b>\$ 37,083</b>

**PROGRESSIVE CONSERVATIVE ASSOCIATION OF NEWFOUNDLAND AND LABRADOR  
INCORPORATED**

**Statement of Election Period Expenses**

**(Schedule 1)**

**Year Ended December 31, 2025**

	<b>2025</b>	<b>2024</b>
Advertising and promotion	\$ 352,855	\$ -
Communications	103,970	-
General election	1,903	-
Interest and bank charges	11,709	-
Office	3,036	-
Polling and research	5,750	-
Professional fees	144,111	-
Rental	6,325	-
Transfers to districts (Note 9.)	181,610	-
Travel	111,226	-
Website	23,657	-
	<b>\$ 946,152</b>	<b>\$ -</b>

Name of Registered Political Party

Progressive Conservative Party of Newfoundland & Labrador

Period Ended

31-Dec-25

This financial report includes the following forms and attachments:

Audited Financial Statements for the Period	<b>Attachment</b>
Schedule of Loans and Other Borrowings	<b>Form PR-2</b>
Summary of Transfers Received and Transfers Paid Out	<b>Form PR-3</b>
Schedule of Transfers Received	<b>Form PR-3 (A)</b>
Schedule of Transfers Paid Out	<b>Form PR-3 (B)</b>
Receipt Reconciliation	<b>Form PR-4</b>
Summary of Fundraising	<b>Form PR-5</b>
Fundraising Activity Reports	<b>Form PR-5 (AR)</b>
Summary of Donations	<b>Form PR-6</b>
Reconciliation of Reported Contributions	<b>Form PR-7</b>
Schedule of Contributors	<b>Attachment</b>

I, Chris Wakeham, the Chief Financial Officer of the Party, declare that:

- a) I am authorized to act on behalf of the above named Party;
- b) this report and appropriate forms have been prepared in accordance with the *Elections Act*; and
- c) to the best of my knowledge, information and belief, all the information contained in this report is complete and accurate.

[Signature Box]

Signature of Chief Financial Officer

31-Mar-26

Date

Name of Registered Political Party

Progressive Conservative Party of Newfoundland & Labrador

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Name of Lende

TD Canada Trust

Address of Lender

140 Water Street, 7th Floor, St. John's NL A1C 6H6

Original Amount of Loan \_\_\_\_\_ -

Loan Balance At End of Period \_\_\_\_\_ -

Terms and Conditions of Borrowing

Interest bearing at the bank's prime rate + 1.5% per annum

Name of Guarantor	Address	Amount Guaranteed	Payment By Guarantor in Year? Y / N

Name of Registered Political Party

**Progressive Conservative Party of Newfoundland & Labrador**

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TOTAL TRANSFERS RECEIVED (SUM OF FORMS **PR-3(A)**)

26,700.00

TOTAL TRANSFERS PAID OUT (SUM OF FORMS **PR-3(B)**)

181,609.88

Name of Registered Political Party

**Progressive Conservative Party of Newfoundland & Labrador**

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DATE	SOURCE OF TRANSFER	AMOUNT
7-Sep-2025	Corner Brook Progressive Conservative Association	2,200.00
4-Sep-2025	Conservative Party of Canada - St. John's East	500.00
24-Sep-2025	Burin Grand Bank Progressive Conservative Association	500.00
19-Sep-2025	Gander Progressive Conservative Association	6,500.00
26-Sep-2025	Gander Progressive Conservative Association	3,500.00
2-Oct-2025	Women's Progressive Conservative Association	10,000.00
12-Oct-2025	Conception Bay East Bell Island Progressive Conservative Association	2,500.00
1-Dec-2025	Placentia St. Mary's Progressive Conservative Association	1,000.00
TOTAL TRANSFERS (THIS PAGE)		26,700.00
TOTAL TRANSFERS (CARRIED FORWARD)		

Name of Registered Political Party

**Progressive Conservative Party of Newfoundland & Labrador**

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DATE	SOURCE OF TRANSFER	AMOUNT
9-Oct-2025	Craig Pardy	270.00
17-Oct-2025	Victoria Young	1,045.00
20-Oct-2025	Victoria Young	1,000.00
7-Oct-2025	Jamie Engram	612.50
20-Oct-2025	Jamie Engram	5,090.00
19-Sep-2025	Jamie Engram	22.50
10-Oct-2025	Joedy Wall	135.00
7-Nov-2025	Joedy Wall	315.00
23-Sep-2025	Joedy Wall	1,302.00
9-Oct-2025	Riley Balsom	607.50
6-Oct-2025	Riley Balsom	4,635.00
9-Oct-2025	Nina Rumbolt Pye	1,630.00
TOTAL TRANSFERS (THIS PAGE)		16,664.50
TOTAL TRANSFERS (CARRIED FORWARD)		16,664.50

Name of Registered Political Party

**Progressive Conservative Party of Newfoundland & Labrador**

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DATE	SOURCE OF TRANSFER	AMOUNT
TRANSFER AMOUNT CARRIED FORWARD		16,664.50
9-Oct-2025	Nina Rumbolt Pye	1,000.00
8-Oct-2025	Tina Neary	4,894.50
20-Oct-2025	Tina Neary	45.00
21-Oct-2025	Tina Neary	2,500.00
11-Nov-2025	Tina Neary	675.00
7-Oct-2025	Barry Petten	3,279.84
6-Oct-2025	Charles Pender	2,844.61
14-Oct-2025	Charles Pender	4,825.00
17-Sep-2025	Charles Pender	4,294.32
20-Oct-2025	Pleaman Forsey	450.00
5-Oct-2025	Loyola O'Driscoll	4,019.64
8-Oct-2025	Loyola O'Driscoll	500.00
TOTAL TRANSFERS (THIS PAGE)		29,327.91
TOTAL TRANSFERS (CARRIED FORWARD)		45,992.41

Name of Registered Political Party

**Progressive Conservative Party of Newfoundland & Labrador**

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DATE	SOURCE OF TRANSFER	AMOUNT
TRANSFER AMOUNT CARRIED FORWARD		45,992.41
25-Nov-2025	Loyola O'Driscoll	630.00
6-Oct-2025	Jim McKenna	2,559.18
23-Oct-2025	Ada John	5,770.00
7-Nov-2025	Ada John	45.00
26-Sep-2025	Tom Healey	13,783.53
6-Oct-2025	Tom Healey	3,002.34
6-Oct-2025	Chris Tibbs	450.00
7-Oct-2025	Chris Tibbs	990.00
20-Oct-2025	Chris Tibbs	4,500.00
3-Nov-2025	Chris Tibbs	500.00
24-Sep-2025	Walter Yetman	697.50
7-Oct-2025	Walter Yetman	2,005.94
TOTAL TRANSFERS (THIS PAGE)		34,933.49
TOTAL TRANSFERS (CARRIED FORWARD)		80,925.90

Name of Registered Political Party

**Progressive Conservative Party of Newfoundland & Labrador**

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DATE	SOURCE OF TRANSFER	AMOUNT
TRANSFER AMOUNT CARRIED FORWARD		80,925.90
24-Sep-2025	Helen Conway Ottenheimer	405.00
27-Sep-2025	Helen Conway Ottenheimer	1,000.00
8-Oct-2025	Helen Conway Ottenheimer	720.00
21-Oct-2025	Helen Conway Ottenheimer	697.50
7-Nov-2025	Helen Conway Ottenheimer	180.00
8-Oct-2025	Mike Goosney	2,771.10
20-Oct-2025	Mike Goosney	495.00
14-Oct-2025	Mike Goosney	4,500.00
24-Sep-2025	Joseph Power	945.23
8-Oct-2025	Joseph Power	5,500.00
18-Nov-2025	Keith Russell	145.00
6-Oct-2025	Mark Butt	4,651.59
TOTAL TRANSFERS (THIS PAGE)		22,010.42
TOTAL TRANSFERS (CARRIED FORWARD)		102,936.32

Name of Registered Political Party

**Progressive Conservative Party of Newfoundland & Labrador**

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DATE	SOURCE OF TRANSFER	AMOUNT
TRANSFER AMOUNT CARRIED FORWARD		102,936.32
8-Oct-2025	Mark Butt	450.00
8-Oct-2025	Bryan Robbins	1,000.00
17-Sep-2025	Darrell Hynes	926.34
24-Sep-2025	Darrell Hynes	225.00
3-Oct-2025	Darrell Hynes	4,035.00
31-Oct-2025	Darrell Hynes	1,305.00
24-Sep-2025	Jeff Dwyer	675.00
3-Nov-2025	Jeff Dwyer	450.00
17-Sep-2025	Rhonda Power	405.00
7-Oct-2025	Rhonda Power	815.00
27-Sep-2025	Rhonda Power	1,000.00
20-Oct-2025	Rhonda Power	180.00
TOTAL TRANSFERS (THIS PAGE)		11,466.34
TOTAL TRANSFERS (CARRIED FORWARD)		114,402.66

Name of Registered Political Party

Progressive Conservative Party of Newfoundland & Labrador

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DATE	SOURCE OF TRANSFER	AMOUNT
TRANSFER AMOUNT CARRIED FORWARD		114,402.96
16-Dec-2025	Rhonda Power	1,000.00
24-Sep-2025	Ben Duggan	1,000.00
1-Dec-2025	Ben Duggan	1,000.00
6-Oct-2025	Andrea Barbour	3,864.50
8-Oct-2025	Andrea Barbour	3,002.50
20-Oct-2025	Andrea Barbour	720.00
17-Sep-2025	Hal Cormier	540.00
7-Oct-2025	Hal Cormier	4,315.00
14-Oct-2025	Hal Cormier	4,048.00
26-Sep-2025	Alex Edwards-Cepovski	1,135.00
20-Oct-2025	Alex Edwards-Cepovski	315.00
17-Sep-2025	Kristina Ennis	2,332.90
TOTAL TRANSFERS (THIS PAGE)		23,272.90
TOTAL TRANSFERS (CARRIED FORWARD)		137,675.86

Name of Registered Political Party

**Progressive Conservative Party of Newfoundland & Labrador**

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DATE	SOURCE OF TRANSFER	AMOUNT
TRANSFER AMOUNT CARRIED FORWARD		137,675.56
23-Sep-2025	Kristina Ennis	135.00
27-Sep-2025	Kristina Ennis	1,500.00
6-Oct-2025	Kristina Ennis	4,202.82
8-Oct-2025	Kristina Ennis	1,269.00
20-Oct-2025	Kristina Ennis	1,080.00
3-Oct-2025	Tony Wakeham	3,330.00
14-Oct-2025	Tony Wakeham	6,800.00
20-Oct-2025	Tony Wakeham	450.00
24-Sep-2025	Lloyd Parrott	2,250.00
6-Oct-2025	Lloyd Parrott	2,565.00
8-Oct-2025	Lloyd Parrott	2,925.00
6-Oct-2025	Paul Dinn	405.00
TOTAL TRANSFERS (THIS PAGE)		26,911.82
TOTAL TRANSFERS (CARRIED FORWARD)		164,587.38

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DATE	SOURCE OF TRANSFER	AMOUNT
TRANSFER AMOUNT CARRIED FORWARD		164,587.38
8-Oct-2025	Paul Dinn	990.00
16-Nov-2025	Paul Dinn	180.00
16-Nov-2025	Lela Evans	1,090.00
10-Oct-2025	Lin Paddock	4,000.00
20-Oct-2025	Lin Paddock	1,062.50
1-Oct-2025	Patrick Condon	1,240.00
24-Sep-2025	David Thomlyn	810.00
26-Sep-2025	David Thomlyn	270.00
6-Oct-2025	David Thomlyn	4,545.00
27-Sep-2025	Deanne Stapleton	1,000.00
18-Nov-2025	Deanne Stapleton	585.00
13-Jan-2026	Deanne Stapleton	1,250.00
TOTAL TRANSFERS (THIS PAGE)		17,022.50
TOTAL TRANSFERS (CARRIED FORWARD)		181,609.88



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**SUMMARY OF FUNDRAISING REVENUES**

Number of fundraising functions held	<input type="text" value="4"/>	
Total gross fundraising income reported on Activity Reports (sum of boxes <b>A</b> on all <b>PR-5(AR)</b> forms)	<input type="text" value="348,450.00"/>	<b>A</b>
Total Contributions of Goods and Services reported on Activity Reports (sum of boxes <b>B</b> on all <b>PR-5(AR)</b> forms)	<input type="text" value="0"/>	<b>B</b>
Total other revenue reported on Activity Reports (sum of boxes <b>C</b> on all <b>PR-5(AR)</b> forms)	<input type="text" value="851"/>	<b>C</b>
Total Fundraising Revenue ( <b>A + B + C</b> )	<input type="text" value="349,301"/>	<b>D</b>

**SUMMARY OF CONTRIBUTIONS AND DEEMED EXPENSES**

Total Contributions from Fundraising Activities (sum of boxes <b>L</b> on all <b>PR-5(AR)</b> forms)	<input type="text" value="310,300.00"/>	<b>E</b>
Total Deemed Expenses on Activity Reports (sum of boxes <b>M</b> on all <b>PR-5(AR)</b> forms)	<input type="text" value="38,150.00"/>	<b>F</b>
Sum of Contributions and Deemed Expenses	<input type="text" value="348,450"/>	<b>G</b>

A schedule of all contributions to the Party is required as an attachment to this return. The schedule of contributions should include the name and address of the contributor, and the contribution amount with respect to contributions that either individually or in aggregate exceed \$100.

Included in this schedule should be an estimate of the value of any goods or services donated to the Party. These should be marked on the schedule as 'Goods and Services' or noted such that they can be distinguished from monetary contributions.



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DESCRIPTION OF FUNDRAISING EVENT

Golf tournament Page 2

EVENT DATE

6-Aug-25

Calculation of Event Revenues

Event Revenue From Admissions  A

Contributions of Good and Services  B

Other Event Revenue  C

Total Event Revenue  D

Description of Other Event Revenues

Calculation of Contribution Portion of Admission Charge

Admission Charge Per Ticket  E  E  E  E  E

Calculated Contribution Per Ticket  F  F  F  F  F

Calculated Deemed Expense Per Ticket  G  G  G  G  G

Tickets Sold Per Admission Charge  H  H  H  H  H

Calculated Contribution for Event  I  I  I  I  I

Calculated Deemed Expense for Event  J  J  J  J  J

Total Admissions Revenue (sum of Line E x Line H)  K

Total Contribution Portion of Event (sum of Line I)  L

Total Deemed Expense of Event (sum of Line J)  M

Contribution Portion of Fund Raising Income

If the Admission Charge (E) is \$50 or less, the Calculated Contribution (F) of the Admission Charge is nil.

If the Admission Charge (E) is between \$50.01 - \$100.00, the Calculated Contribution (F) is 1/2 of the Admission Charge, and the Calculated Deemed Expense (G) is 1/2 the Admission Charge.

If the Admission Charge (E) is greater than \$100, the Calculated Contribution (F) is the Admission Charge less \$50, and the Calculated Deemed Expense (G) is \$50.

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DESCRIPTION OF FUNDRAISING EVENT		EVENT DATE		
Premiers Reception		9-Dec-25		
<b>Calculation of Event Revenues</b>				
Event Revenue From Admissions	236,500.00	A		
Contributions of Good and Services		B		
Other Event Revenue	101.00	C		
<b>Total Event Revenue</b>	<b>236,601.00</b>	<b>D</b>		
Description of Other Event Revenues				
General donations				
<b>Calculation of Contribution Portion of Admission Charge</b>				
Admission Charge Per Ticket	500.00	E		
Calculated Contribution Per Ticket	450.00	F	-	
Calculated Deemed Expense Per Ticket	50.00	G	-	
Tickets Sold Per Admission Charge	473	H		
Calculated Contribution for Event	212,850.00	I	-	
Calculated Deemed Expense for Event	23,650.00	J	-	
		Total Admissions Revenue (sum of Line E x Line H)		236,500.00
		Total Contribution Portion of Event (sum of Line I)		212,850.00
		Total Deemed Expense of Event (sum of Line J)		23,650.00
<b>Contribution Portion of Fund Raising Income</b>				
If the Admission Charge (E) is \$50 or less, the Calculated Contribution (F) of the Admission Charge is nil.				
If the Admission Charge (E) is between \$50.01 - \$100.00, the Calculated Contribution (F) is 1/2 of the Admission Charge, and the Calculated Deemed Expense (G) is 1/2 the Admission Charge.				
If the Admission Charge (E) is greater than \$100, the Calculated Contribution (F) is the Admission Charge less \$50, and the Calculated Deemed Expense (G) is \$50.				

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DESCRIPTION OF FUNDRAISING EVENT		EVENT DATE			
Toronto Meet and Greet with the Leader of the PC Party		21-Aug-25			
<b>Calculation of Event Revenues</b>					
Event Revenue From Admissions	35000		A		
Contributions of Good and Services			B		
Other Event Revenue			C		
<b>Total Event Revenue</b>	35000		<b>D</b>		
Description of Other Event Revenues					
<b>Calculation of Contribution Portion of Admission Charge</b>					
Admission Charge Per Ticket	1,000.00	E		E	
Calculated Contribution Per Ticket	950.00	F	-	F	
Calculated Deemed Expense Per Ticket	50.00	G	-	G	
Tickets Sold Per Admission Charge	35	H	-	H	
Calculated Contribution for Event	33,250.00	I	-	I	
Calculated Deemed Expense for Event	1,750.00	J	-	J	
Total Admissions Revenue (sum of Line E x Line H)				35,000.00	K
Total Contribution Portion of Event (sum of Line I)				33,250.00	L
Total Deemed Expense of Event (sum of Line J)				1,750.00	M
<b>Contribution Portion of Fund Raising Income</b>					
If the Admission Charge (E) is \$50 or less, the Calculated Contribution (F) of the Admission Charge is nil.					
If the Admission Charge (E) is between \$50.01 - \$100.00, the Calculated Contribution (F) is 1/2 of the Admission Charge, and the Calculated Deemed Expense (G) is 1/2 the Admission Charge.					
If the Admission Charge (E) is greater than \$100, the Calculated Contribution (F) is the Admission Charge less \$50, and the Calculated Deemed Expense (G) is \$50.					

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**SUMMARY OF DONATIONS**

Total Individual Donations in Excess of \$100	<input type="text" value="724690.28"/>	<input type="text" value="A"/>
Total Individual Donations of \$100 or less	<input type="text" value="30817"/>	<input type="text" value="B"/>
Total Donations before other items (line A + line B)	<input type="text" value="755,507"/>	<input type="text" value="C"/>
Donations of Goods and Services	<input type="text" value="23,745"/>	<input type="text" value="D"/>
Less amounts returned or payable to the contributor	<input type="text" value="-"/>	<input type="text" value="E"/>
Less amounts paid or payable to the Chief Electoral Officer	<input type="text" value="-"/>	<input type="text" value="F"/>
Total Donations (line C + line D - line E - line F)	<input type="text" value="779,252"/>	<input type="text" value="G"/>

A schedule of all contributions to the Party is required as an attachment to this return. The schedule of contributions should include the name and address of the contributor, and the contribution amount with respect to contributions that either individually or in aggregate exceed \$100.

Included in this schedule should be an estimate of the value of any goods or services donated to the Party. These should be marked on the schedule as 'Goods and Services' or noted such that they can be distinguished from monetary contributions.

A separate schedule is required if for any reason any contributions in the year have been returned to the contributor, or if any contributions are payable to the Chief Electoral Officer. This schedule should indicate the name, address, contribution amount, and reason that the contribution has been returned to the contributor, or is payable to the Chief Electoral Officer.

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**SUMMARY OF CONTRIBUTIONS FROM FUNDRAISING AND DONATIONS**

Total Contributions from Fundraising Activities (box E on form PR-5)	310,300.00	A
Contributions of Goods and Services from Fundraising Activities (box B on form PR-5)	0	B
Donations before other items (box C on form PR-6)	755,507	C
Donations of Goods and Services (box D on form PR-6)	23,745	D
Subtotal (line A + line B + line C + line D)	1,089,552	E

**RECONCILIATION OF REPORTED CONTRIBUTIONS**

Subtotal from line E	1,089,552	E
Less Total Individual Donations or Contributions of \$100 or less	30817	F
Less amounts returned or payable to the contributor	-	G
Less amounts paid or payable to the Chief Electoral Officer	-	H
Total Individual Donations or Contributions greater than \$100 (line E - line F - line G - line H)	1,058,735	I
Reported Total Individual Contributions greater than \$100 (refer to attached Schedule of Contributors)	1,058,936	J
Variance (line I - line J)	(201.00)	K

**Reconciliation of variance**